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## PERIODICALS

The REVIEW is indebted to Robert F. Foerster for abstracts of articles in Italian periodicals, and to R. S. Saby for abstracts of articles in Danish and Swedish periodicals.

### Economic History, United States

(Abstracts by E. L. Bogart)

ARBUTHNOT, C. C. *An economic interpretation of present politics.* Pop. Sci. Mo., Aug., 1912.

The American people, as a result of their rich environment, developed a code of ethics of exploitation. This was satisfactory as long as the favors to be distributed—land grants, protection, etc.—were generally shared. But now the national wealth has been so largely appropriated, the majority is insisting the minority shall cease their former practices.

LIPPINCOTT, I. *Industrial influence of lead in Missouri.* Journ. Pol. Econ., July, 1912.

Lead undoubtedly did much to promote the early exploitation and settlement of Missouri but its effect upon more recent commerce and manufactures seems overemphasized.

LIPPINCOTT, I. *The early salt trade of the Ohio valley.* Journ. Pol. Econ., Dec., 1912.

The importance of salt to the early settlers and efforts made by federal and state governments to reserve and develop sources of supply. Growth and decline of the production of and trade in salt in the Ohio Valley between 1800 and 1860. The subject is carefully traced down to 1830.

ROSS, E. A. *The middle west.* Century, Feb., 1912.

The first of a series of "studies of its people in comparison with those of the East." It deals with "the fiber of the people," which is found to be as strong and vigorous in the West as it is dried up or decayed in the East.

### Economic History, Foreign

(Abstracts by Clive Day)

ALAZARD, J. *Les causes de l'insurrection lyonnaise de Nov. 1831.* Rev. Hist., Sept., 1912. Pp. 34.

Description and analysis of the wretched condition of workers in the silk industry.

AUBIN, G. *Der Einfluss der Rezeption des römischen Rechtes auf den deutschen Bauernstand.* Jahrb. f. Nat. Oek., Dec., 1912. Pp. 23.

In agreement with Von Below, that the Roman law was not a positive depressing influence.

VON BRAKEL, S. *Neuere Literatur über den Ursprung der Aktiengesellschaften.* Vierteljahrsschr. f. Soz. u. Wirtschaftsgesch., X, 4, 1912. Pp. 15.

Review of five recent publications (including W. R. Scott) by the author of an important monograph in this field.

BOISSONNADE, P. *Les études relatives à l'histoire économique de l'Espagne et leurs résultats*. Rev. de Synthèse Hist., June, Aug., 1912. Pp. 15, 10.

Bibliographical survey, covering a considerable number of recent and older publications on Spain from 711 to 1453, the articles being devoted respectively to industry and to commerce.

BONOLIS, G. *Il diritto marittimo medievale dell'Adriatico*. Riv. Internazionale, Oct., 1912. Pp. 22.

Roman and Byzantine influences upon the statutes governing mediaeval Adriatic commerce.

CATERINI, S. *Di alcuni prezzi di derrate e di stoffe nel secolo XVI in Roma*. Giorn. d. Econ., Apr.-May, 1912. Pp. 5.

Food was cheap, clothing expensive, in the Rome of the sixteenth century.

COORNAERT, E. *La décadence de l'économie urbaine et les petits métiers*. Vierteljahreschr. f. Soz. u. Wirtschaftsgesch., X, 4, 1912. Pp. 16.

Changes in the views and policy of city craftsmen, in the transition to freedom of industry, illustrated from the archives of Bergues, 1573.

DELAUVAUD, L. *Un projet d'établissement commercial français à Arkhangel (1664-1672)*. Rev. Sci. Polit., Nov., 1912. Pp. 19.

DI NOLA, C. *La criscitoniera e l'industria del cotone in Italia*. Giorn. d. Econ., Apr.-May, June, 1912. Pp. 30, 53.

The first instalment covers the period to 1900 when the cotton industry was becoming established in Italy; the second, the period from 1900 to 1910 with emphasis upon the circumstances leading to the crisis in the industry in 1907.

EHRLER, J. *Stadtverfassung und Zünfte Freiburgs im Breisgau*. Jahrb. f. Nat. Oek., Dec., 1912. Pp. 27.

FESTY, O. *Dix années de l'histoire corporative des ouvriers tailleurs d'habits (1830-1840)*. Rev. d'Hist. Doct. Econ., Nos. 2-3, 1912. Pp. 34.

A careful study, based on archival material and contemporary newspapers, and furnishing for France a companion-piece to Galton's book on the English tailors.

FRANK, T. *Mercantilism and Rome's foreign policy*. Am. Hist. Rev., Jan., 1913. Pp. 20.

An excellent critical study, showing the slight importance of foreign commerce and the slight influence of commerce on policy, during the Republic.

FREMY, E. *Conditions des ouvriers au XVII et au XVIII siècle dans l'industrie des glaces*. Rev. d. Etudes Hist., May, 1912. Pp. 17.

Study of conditions in a protected industry.

GIRARD, A. *Une négociation commerciale entre la France et l'Espagne en 1782*. Rev. Hist., Nov., 1912. Pp. 25.

GRAS, N. S. B. *The origin of the national customs-revenue of England.* Quart. Journ. Econ., Nov., 1912. Pp. 43.

A careful essay in classification, distinguishing local, semi-national, and national customs.

GUYOT, Y. *La question d'Orient et les conflits économiques.* Journ. des Econ., Nov. 15, 1912. Pp. 21.

A rapid survey of recent history, with the author's conclusions on the contemporary situation.

HOMAN, B. *Die erste staatliche direkte Steuer.* Ungarische Rundschau, Jan., 1912. Pp. 20.

A study covering the countries of both western and central Europe in the period before such war taxes as the Danegeld.

KIERSSELBACH, G. A. *Die Entstehung der deutschen Städtehanse.* Hist. Vierteljahrsch., July, 1912. Pp. 32.

Defending his view, that the Hansa arose from the union of cities to further their foreign trade, against Stein. Another attack on Stein's view (of an origin in the personal association of merchants abroad) appeared in May, by K. Schaubé.

KINKEL, J. *Die altrussische Volkswirtschaft.* Vierteljahreschr. f. Soz. u. Wirtschaftsgesch., X, 1, 3, 1912. Pp. 17, 56.

A valuable study of the Russian economic organization from the sixth to the fourteenth centuries, based on early Russian literary and legal sources.

LAPTSCHEWITSCH, D. and TOPALOVITS, Z. *Die Entwicklung der sozialdemokratischen Bewegung in Serbien.* Archiv f. Geschichte Sozial., III, 2, 1912. Pp. 16.

LINDEMANN, H. *Restif de la Bretonne.* Archiv f. Geschichte Sozial., III, 2, 1912. Pp. 51.

Summary and appreciation of Restif's proposals for the reorganization of French society about 1800.

MAYER, T. *Zur Frage des Wiener Stadtelrechtes.* Vierteljahreschr. f. Soz. u. Wirtschaftsgesch., X, 3, 1912. Pp. 28.

Narrative and critical study, covering the last centuries of the Middle Ages.

SCELLE, G. *Théories relatives à l'esclavage en Espagne au XVII<sup>e</sup> siècle.* Rev. d'Hist. Doct. Econ., Nos. 2-3, 1912. Pp. 28.

Analysis of official pronouncements and of doctrinal writings of churchmen relative to American slavery and the African slave trade, in which economic considerations take but a small place.

SCHMIDT, C. *Une enquête sur la draperie à Sedan en 1803.* Rev. d'Hist. Doct. Econ., Nos. 2-3, 1912. Pp. 17.

Interesting particularly for the vivid picture that it gives of the organization and strikes of shearers, frauds of spinners and manufacturers, and the introduction of English machinery.

VAN HOUTTE, H. *La législation annoncière des Pays-Bays à la fin de l'Ancien Régime et la disette de 1789 en France.* Vierteljahreschr. f. Soz. u. Wirtschaftsgesch., X, 1, 1912.

WALTHER, A. *Geldwerth in der Geschichte*. Vierteljahrschr. f. Soz. u. Wirtschaftsgesch., X, 1, 1912.

An interesting methodological program, developing the principles of the scientific comparison of purchasing power in different periods.

### Economic Geography

(Abstracts by E. V. D. Robinson)

ECKEL, E. C. *American iron-ore reserves. III*. Engg. Mag., Oct., 1912.

Three possible logical methods of valuation are: (1) capitalization of smelting profits; (2) capitalization of royalties; (3) market or replacement value. First method is used in case of all metals except iron. In that, the profits are mostly credited to later operations.

ECKEL, E. C. *Iron-ore reserves and limitations of ownership*. Engg. Mag., Aug., 1912.

No corporation controls over 25 per cent of the ores now commercially available. Monopoly is impracticable.

FLETCHER, R. *United States irrigation work in the northwest*. Engg. News, Nov. 14, 1912.

Largely from engineering viewpoint, but with some reference to economic conditions.

HESS, R. H. *The beginnings of irrigation in the United States*. Journ. Pol. Econ., Oct., 1912.

An interesting account of irrigation in the West, from the Indians and Spanish missions to modern times, with special attention to the law of water rights.

HOGAN, J. V. *What is the future of American cotton?* Journ. Pol. Econ., Nov., 1912.

Speculative manipulations of the cotton market since 1902 have caused foreign spinners losses exceeding \$500,000,000 and stimulated cotton cultivation on an expanding scale in many countries. The control of the cotton market by the United States will consequently soon be at an end.

LEIGHTON, M. O. *The federal water-power policy*. Engg. News, Dec. 12, 1912.

Summary of provisions of act of 1910 relating to water-power dams on navigable streams, and the regulations issued by the Secretary of the Interior and the Secretary of Agriculture for the use of water-power on government lands. Concise and valuable.

LEWIS, J. H. *State and national water laws, with detailed statement of the Oregon system of water titles*. Pro. Am. Soc. of Civ. Engrs., Sept., 1912.

NEWELL, F. H. *Future progress in irrigation*. Engg. News, Dec. 5, 1912.

Sketch of irrigation movement from 1891 to present. Yield must be greatly increased; requires application of brains as well as water.

McKINLEY, D. *The old west and the new*. Journ. Am. Bankers' Assoc., Nov., 1912.

Popular address sketching development of land policy, with special

reference to irrigation and conservation, closing with plea for steamship subsidies.

PALMER, T. G. *The influence of sugar beet culture on agriculture and its importance in relation to national economics.* Am. Sugar Industry, Nov., 1912.

Brief statement of reasons why sugar-beet culture leads to better farming, followed by charts from *Sugar at a Glance* recently published by the Department of Agriculture.

PAYEN, E. *La production, la consommation et les prix des divers métaux durant les dix dernières.* L'Econ. Franç., July 20, Aug. 3, 1912.

RAFFALOVICH, A. *L'industrie de la pêche maritime en Allemagne.* L'Econ. Franç., Aug. 24, 1912.

Most of the fishing enterprises are now carried on by a special type of stock company. The German importations of fish exceed, twice over, the catch of German vessels.

RAYMOND, R. W. *Our national resources and our federal government.* Bull. Am. Inst. Min. Engrs., Oct., 1912.

TOWNSEND, C. M. *Controlling the Mississippi river.* Engg. News, Oct. 31, 1912.

Argues for levees rather than reservoirs as a means of controlling floods, incidentally shows that the height of the 1912 flood was largely due to the confining of the river by levees.

WHITE, D. *A great reservoir of oil fuel.* Engg. News, Oct. 17, 1912.

Devonian black shale contains enough organic matter to warrant distillation when present oil pools show signs of exhaustion.

————— *The twentieth annual irrigation congress.* Engg. News, Oct. 17, 1912.

Actual irrigation farmers are too busy to attend, hence the congress is made up mostly of other classes. Some claimed that the federal government should not insist on repayment for lands, but this plan did not carry. Principal practical problem now is drainage of irrigated lands.

## Railways

(Abstracts by Ernest R. Dewsnap)

ALEXANDER, D. C., JR. *Victorian government railways.* Daily Con. & Trade Rep., Nov. 30, 1912. Pp. 9.

Describes rolling stock and shop equipment.

ANDREWS, F. *Agricultural promotion work of the railways.* Ry. Age Gaz., Nov. 15, 1912. Pp. 3.

A discussion of its character and importance.

BALLANTINE, N. D. *Is there really a car shortage?* Ry. Age Gaz., Oct. 25, 1912. Pp. 4.

Arises from insufficient use of equipment rather than from lack of cars.

BALTZER. *Die Tarife der Deutschen Schutzgebietsbahnen.* Archiv f. Eisenbahnw., Sept.-Oct., 1912. Pp. 18.

An explanation of passenger and freight classification and rates in Togoland and German East Africa.

BEVERIDGE, A. J. *Canada's government railway.* Rev. Rev., Nov., 1912.

BRADLEE, H. G. *The profitable limit of a five cent fare.* Stone & Webster Pub. Serv. Journ., Dec., 1912. Pp. 10.

The limit is four miles.

COHN, G. *Die Aussichten eines Staatsbahnsystems in England.* Archiv f. Eisenbahnw., Nov.-Dec., 1912. Pp. 16.

A summary of the papers on "The State in Relation to Railways" read at the 1912 Congress of the Royal Economic Society, by Messrs. Acworth, Tetley-Stephenson, Cleveland-Stevens, Schumacher, Pierre Leroy-Beaulieu, Mahaim, and Dewsnap.

COLSON, C. *A foreign view of American railways.* Ry. Age Gaz., Oct. 25, 1912. P. 1.

Criticizes the hostility of Congress to pooling agreements; fails to see what bearing the valuation of railway property can have upon rate making.

DESFORGES, G. *Le transport des bagages et la jurisprudence en France.* Journ. des Transports, Oct. 26, 1912. P. 1.

DIXON, F. H. *The trend of railway earnings.* Ry. Age Gaz., Dec. 27, 1912. Pp. 3.

Indications are that the net operating revenue of 1913 will show an increase over that of 1912.

EVERSMANN, A. *Die canadische Ueberlandbahn und ihre wirtschaftliche Bedeutung. IV.* Archiv f. Eisenbahnw., Sept.-Oct., 1912. Pp. 35.

This final part is devoted mainly to statistics of finance and operation.

HARRISON, F. *A plan for industrial coöperation.* Ry. Age Gaz., Nov. 22, 1912. Pp. 2.

A proposition to base the wages of railway employees upon gross earnings.

HILL, J. J. *The country's need of greater railway facilities.* Ry. Age Gaz., Dec. 20, 1912. Pp. 4.

Improved terminal facilities are imperatively needed to avoid traffic congestion. The railway must be permitted to earn enough to pay the interest and principal of the heavy additional loans necessary.

JANDRON, F. L. *Economic aspects of discipline.* Ry. and Engg. Rev., Nov. 9, 1912. Pp. 1½.

JANDRON, F. L. *Efficiency and the railway wage problem.* Engg. Mag., Nov., 1912. Pp. 6.

Advises graduated efficiency rewards to employees.

JAENECKE. *Die weitere Ausbau der Bahnen Brasiliens.* Archiv f. Eisenbahnw., Nov.-Dec., 1912. Pp. 14.

JURGENSEN, D. F. *Reproduction cost new as a basis for railroad rates.* Ry. & Engg. Rev., Nov. 30, 1912. Pp. 2.

As representing "fair" value, cost of reproduction now has no basis in law or fact. "Fair" value can be no more than present value of items of physical property rightfully included in the inventory.

LOUIS, C. E. *Les campagnes de chemins de fer et leur personnel.* Réf. Soc., Dec., 1912. Pp. 8.

With the development of traffic on the French railways, the share of earnings secured by the employee has steadily increased, while that of the stockholder has remained unchanged.

MCPHERSON, L. G. *A concerted movement of the railways.* No. Am. Rev., Jan., 1913. Pp. 10.

Explains the purpose of the Bureau of Railway Economics and describes the nature of the work it performs.

MEAD, E. S. *The railway labor situation.* Ry. Age Gaz., Oct. 25, 1912. Pp. 2.

Railway labor needs to be brought to realize that the railways are entitled to a fair return upon the fair value of their property.

OVERMANN, J. *Die Holländische Eisenbahngesellschaft.* Archiv f. Eisenbahnw., Sept.-Oct., 1912. Pp. 10.

A list of the annual rates of dividend since 1840.

PAWLOWSKI, A. *L'arbitrage facultatif et obligatoire.* Journ. des Transports, Sept. 28, 1912. Pp. 2½.

Compulsory arbitration is condemned.

PAWLOWSKI, A. *Les chemins de fer d'Etat et M. Berthélemy.* Journ. des Transports, Aug. 31, 1912. Pp. 1½.

In the recent edition of his treatise on administrative law, Professor Berthélemy has recanted his former belief in state administration of railways.

PAWLOWSKI, A. *L'état, industriel et financier.* Journ. des Transports, Dec. 7, 1912. Pp. 2.

A severe criticism of the French postal administration on the ground of budgetary irregularities and operating inefficiency.

PAWLOWSKI, A. *Les grèves des cheminots espagnols en 1912 et leur caractère.* Journ. des Transports, Oct. 26, 1912. Pp. 4.

PAWLOWSKI, A. *La nationalisation des chemins de fer anglais.* Journ. des Transports, Sept. 7, 1912. Pp. 3.

PAWLOWSKI, A. *L'unification des tarifs de chemins de fer.* Journ. des Transports, Sept. 14, 21, 1912. Pp. 4.

In an article in the "Revue Politique et Parlementaire," M. Richard Block shows the impracticability of uniform tariffs in France by a study of tariffs concerned with the metallurgical and coal industries.

RIPLEY, W. Z. *The course of railway rates since 1870.* Ry. Age Gaz., Nov. 8, 1912. Pp. 6.

Ton-mile revenue fails to indicate the real movement of freight rates in this country.

SCHIMPF, G. *Wirtschaftliche Betrachtungen über Stadt- und Vorortbahnen III, IV.* Archiv f. Eisenbahnw., Sept.-Oct., 1912. Pp. 61.

The third part deals with construction and its costs; the fourth, with operating systems and their costs.

WEISENBACH, P. *Der Abschluss der Verstaatlichung der Hauptbahnen und zehn Jahre Staatsbetrieb in der Schweiz. II.* Archiv f. Eisenbahnw., Sept.-Oct., 1912. Pp. 40.

Main attention is given to the classification of employees for purposes of remuneration.

WINCHELL, B. L. *Drift toward government ownership of railways.* Atlantic, Dec., 1912. Pp. 13.

Public ownership of our railways would tend to increase cost of operation, would make rates more inelastic, and would lead to political corruption.

VON WITTEK. *Die österreichischen Staatsbahnen in den Jahren 1901-1910.* Archiv f. Eisenbahnw., Nov.-Dec., 1912. Pp. 17.

From 1901 to 1910, the net income of the Austrian state railways varied between 1.65 and 3.01 per cent on capital invested.

———— *Bankers hear of railway inefficiency.* Ry. & Engg. Rev., Nov. 9, 1912. P. 1.

An extract from a speech of Mr. Emerson before the Illinois Bankers' Association, with editorial criticism of its accuracy.

———— *The effect of the automobile on railway traffic.* Ry. Age Gaz., Oct. 18, 1912. Pp. 1½.

In places, railway passenger earnings are being affected materially. Motor trucks have captured some of the short-haul freight of the railways.

———— *Freight business on a New England electric railway.* Electric R.R. Journ., Nov. 9, 1912. Pp. 1½.

A description of the methods used to develop electric railway freight and express traffic in virgin territory.

———— *Have freight rates increased?* Ry. Age Gaz., Nov. 8, 1912. Pp. 1½.

The advance in rates since 1900 has been slight, incomparably less than the reduction between 1890 and 1900.

———— *Mail carrying railways underpaid.* Ry. Age Gaz., Nov. 15, 1912. Pp. 4.

Statement by Committee on Railway Mail Pay.

———— *New railway built during 1912.* Ry. Age Gaz., Dec. 27, 1912. Pp. 3½.

———— *Parcels post rates and express charges.* Greater N. Y., Dec. 16, 1912. Pp. 3.

A comparison of charges.

———— *Railway officers on the situation.* Ry. Age Gaz., Dec. 27, 1912. Pp. 8.

Replies generally favor a permanent national wage commission. Business prospects for 1913 are regarded as good.

————— *Report of the committee on railroad taxes and plans for ascertaining fair valuation of railroad property.* Electric Ry. Journ., Nov. 23, 1912. Pp. 2.

————— *Select list of references on the commerce court.* Special Libraries, Dec., 1912. Pp. 5.

Contains 127 titles.

————— *Statistics of electric railway companies.* Elec. Ry. Journ., Dec. 7, 1912. Pp. 1½.

Mileage and capitalization statistics for the separate states are given.

————— *Statistics of railways.* Archiv f. Eisenbahnwesen., Sept.-Oct., Nov.-Dec., 1912.

Sept.-Oct.—Belgium (1910), Bulgaria (1909), Chantung Ry. (China) 1911, Denmark (1911), France (1910), Hungarian State Rys. (1910), Holland (1910), Norway (1911), Rumania (1911), Servia (1910); Nov.-Dec.—Algeria-Tunis (1908), Hungary (1910), Italy (1911), Switzerland (1910), United States (1910).

————— *Traffic count in Philadelphia.* Electric Ry. Journ., Nov. 2, 1912. Pp. 3½.

Describes the methods adopted by the transit commissioner of Philadelphia in studying the conditions of street-car traffic in that city.

————— *Why 5,000 trespassers are killed yearly.* Ry. Age Gaz., Dec. 20, 1912. Pp. 5½.

————— *Le projet de loi espagnol sur les rapports entre les compagnies de chemins de fer et les cheminots.* Journ. des Transports, Nov. 16, 1912. Pp. 2.

Text of a government bill before the Cortès that proposes the establishment of railway conciliation boards and of a tribunal of arbitration.

————— *Les réformes administratives dans les chemins de fer allemands de l'état.* Journ. des Transports, Oct. 19, 1912. Pp. 1½.

A summary of Herr von Voelcker's paper. (See AMERICAN ECONOMIC REVIEW, vol. II, p. 988.)

————— *Le relèvement des tarifs-voyageurs des chemins de fer de l'état hongrois.* Journ. des Transports, Sept. 28, 1912. Pp. 1½.

Details of the changes are given.

————— *Six ans de gestion des chemins de fer de l'état italien.* Journ. des Transports, Nov. 2, 1912. Pp. 2.

Each year the operating results of the Italian state railways have become less favorable to the Treasury.

————— *Die Eisenbahnen Deutschlands, Englands und Frankreichs in den Jahren 1906 bis 1908.* Archiv f. Eisenbahnw., Nov.-Dec., 1912. Pp. 31.

The customary annual comparison of the financial and operating results obtained in the three countries named.

————— *Verkehrswesen in Alaska*. Archiv f. Eisenbahnw., Nov.-Dec., 1912. Pp. 6.

### Accounting

(Abstracts by John Bauer)

BELLOM, M. *L'organisation française des experts-comptables*. L'Econ. Franç., Sept. 7, 1912. Pp. 3.

Describes the organization of a recently created association of expert accountants in Paris.

BENNETT, R. J. *The audit of a building and loan association*. Am. Bldg. Assoc. News, Dec., 1912. Pp. 11.

Discusses the function of a building and loan association, describes the methods of stock issue, outlines the usual scheme of organization, and gives rules as to audit of an association's accounts.

CLINCH, S. H. *Some notes on the law relating to companies limited by shares*. Accountant, Nov. 16, 1912. Pp. 7.

English law and practice.

DONALDSON, J. S. *Railway accounting, mental and mechanical*. Ry. Age Gaz., Sept. 6, 1912. Pp. 3.

A paper read before the Association of American Railway Accounting Officers in June, 1912. Discusses several short cuts in railway office organization and record keeping, substituting mechanical devices for clerks wherever possible and profitable.

FORSE, W. H., JR. *The classification of accounts as adapted to coördinate departments*. Elec. Ry. Journ., Dec. 21, 1912.

Refers to electric railways, and considers how the revenues and expenses pertaining to railway operation shall be kept separate from those of light and power, or other operations.

GILLETTE, H. P. *The use of depreciation data in rate-making and appraisal problems*. Elec. World, Nov. 2, 1912. Pp. 5.

Distinguishes between natural and functional depreciation and discusses several depreciation formulas; proposes the unit-cost formula.

GONTHIER, G. *L'organisation de la profession de comptable public dans l'Amérique du Nord*. Rev. Econ. Canadienne, Nov., 1912. Pp. 5.

Sketches the history of the accountancy profession in North America, especially in the United States.

HAGENAH, W. J. *Intangible values of electric railways and their determination from accounts*. Elec. Ry. Journ., Oct. 9, 1912. Pp. 5.

Centers around the idea of a "fair return" upon capital invested in electric railways. The tendency of commissions is to allow a fair rate upon the "cost of reproduction," but this basis of capitalization does not regard many costs which the inventor actually incurred, for example, deficits in early operation, cost of consolidations, discarding of old and impartially up-to-date machines, etc. These costs should be capitalized and a fair return allowed upon them.

JENKINS, F. P. *Some notes on trust accounts*. Accountant, Oct. 19, 1912. Pp. 4.

LASHER, F. B. and others. *Report of the joint committee on engineering accounting.* Elec. Ry. Journ., Oct. 11, 1912. Pp. 5.

Urges the subdivision of the maintenance of equipment accounts, into power and plant equipment, and rolling stock equipment. Discusses scientific management, depreciation, costkeeping, etc.

LEAKE, P. D. *The need of present accounting for part unexpired capital outlay.* Accountant, Oct. 12, 1912. Pp. 6.

Considers outlay on plant as prepaid expense, and depreciation is the amount of this expense that has been consumed through the passage of time. The year's depreciation should be in proportion to the total expected output of the plant.

LEAKE, P. D. *The use and misuse of the sinking fund.* Accountant, Nov. 23, 1912. Pp. 6.

Shows that the existence of a sinking fund often creates a false sense of financial security.

NELSON, C. H. *Modern accountancy in its relation to commerce.* Accountant, Nov. 30, 1912. Pp. 7.

POTTER, J. *Debentures.* Accountant, Oct. 26, 1912. Pp. 6.

Describes the nature of debenture bonds under English law and practice.

SALIERS, E. A. *Compulsory depreciation charge.* Journ. Account., Dec., 1912. Pp. 6.

Considers the advisability of requiring by law proper depreciation charges before net profits can be applied to dividends.

SCOTT, G. G. *Invoice discounts.* Journ. Account, Dec., 1912. Pp. 9.

Considers the nature of invoice discounts, especially how such discounts affect cost values of goods. Holds that discounts are costs and are not to be considered as interest.

SCOVELL, C. H. *Sound accounting in credit relations.* Journ. Account., Nov., 1912. Pp. 17.

Emphasizes that bank credit should be extended to a concern only when its statement of assets and liabilities has been certified by a firm of high-class auditors.

SMITH, A. *The abuse of the audit in selling securities.* Journ. Account., Oct., 1912. Pp. 11.

WILLIAMS, H. D. *Trust company audits.* Journ. Account., Oct., Nov., Dec., 1912. Pp. 6, 12, 20.

————— *Fixed charges and power cost.* Electric Ry. Journ., Oct. 26, 1912. Pp. 2.

Argues that fixed charges of plant should be included in calculations of power costs.

————— *Report of committee on finance and currency submitted at meeting of the chamber held October 3d and unanimously adopted.* Mo. Bull. N. Y. Chamber of Commerce, Nov., 1912. Pp. 40.

Surveys what has been done toward establishing the new accounting system in New York city. Progress has been slow; (1) the task has been large and complex; (2) there has been much opposition; (3)

the comptroller has had incomplete legal authority to proceed. The system's aims are: (1) a scientific budget; (2) control over expenditures and supplies; (3) a functional cost-system for all departments; (4) periodical financial statements.

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*Report of the joint committee on express and freight accounting.* Elec. Ry. Journ., Oct. 10, 1912. P. 1.

Considers possible plans of dividing the operating expenses of an electric railway company between the passenger and goods traffic. No satisfactory plan yet worked out.

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*What is plant?* Accountant, Nov. 30, 1912. Pp. 4.

Legally defined: all goods and chattels which a business man keeps for permanent employment in his business. In any concrete case, the term lacks definite limitations.

### Public Utilities

ALLISON, J. E. *Ethical and economic elements in public service valuation.* Quart. Journ. Econ., Nov., 1912.

BOYER, W. C. *Physical appraisal.* Pro. Brooklyn Engrs' Club, Jan., 1912.

CRAVATH, J. R. *Street-lighting rates.* Elec. Wld., Oct. 5, 1912.

CROSBY, O. T. *Automatic rate regulation.* Elec. Ry. Journ., Oct. 11, 1912.

GANNON, L. A. *Electric franchises.* Can. Engr., Aug. 29, 1912.

JACKSON, HENRY D. *Rates for electricity.* Engg. Mag., Dec., 1912.

KNOWLES, M. *State regulation of public utilities.* Engg. News, Oct. 3, 1912.

MEADE, E. S. *How the investment banker investigates public utilities.* Lip-pincott, Oct., 1912.

NASH, L. R. *Valuation of public service properties.* Stone & Webster Pub. Serv. Journ., Oct., 1912.

RAFFALOVICH, A. *Les régies municipales intéressées en Allemagne: la participation du capital privé aux entreprises des villes.* L'Econ. Franc., Dec. 30, 1912.

STEARNS, R. B. *The Milwaukee fare case.* Elec. Ry. Journ., Oct. 11, 1912.

TANGORRA, V. *Delle pubbliche imprese e delle entrate che ne provengono.* Giorn. d. Econ., Mar., 1912.

A systematic study of the basis of rates, in public service industries. VITTINGHOFF, H. von. *The regulation of the service rendered by gas companies.* Stone & Webster Pub. Serv. Journ., Oct., 1912.

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*Annual conference of the municipal tramways association of Great Britain.* Elec. Ry. Journ., Nov. 2, 1912.

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*The appraisal of intangible values in public utilities.* Elec. Wld., Oct. 26, 1912.

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*The appraisal of public service properties as a basis for the regulation of rates. Discussion of the paper of C. E. Grunsky.* Pro. Am. Soc. of Civ. Engrs., Aug., 1912.

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*Bibliography of interest to public service corporations.* Special Libraries, Nov., 1912.

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*A comparative study of the four principal methods of apprais-*

*ing the value of public utilities, with special reference to the valuation of the Freeport (Ill.) water works properties.* Engg. & Con., Oct. 2, 1912.

————— *Decision of Wisconsin commission in Superior case.* Elec. Ry. Journ., Nov. 23, 1912.

————— *Operations of the companies under the 1907 ordinances.* Elec. Ry. Journ., Oct. 5, 1912.

————— *Report of committee for determining the proper basis for rates and fares.* Elec. Ry. Journ., Nov. 30, 1912.

### Corporations and Trusts

(Abstracts by M. H. Robinson)

ANDERSON, B. M. *Competition versus monopoly the issue.* Independent, Oct. 31, 1912.

Roosevelt is in favor of the monopolization of various manufacturing industries, and Wilson is opposed. Examines some of the economies of combination and advocates the views credited to Wilson.

COOKE, F. H. *The need and proper scope of federal legislation against restrictions upon competition.* Am. Law Rev., Sept.-Oct.

Distinguishes between restraint of trade and restriction of competition, and shows that the courts have emphasized the former. Believes more attention should be given to the latter.

HART, W. G. *The place of trusts in jurisprudence.* Law Quart. Rev., July, 1912.

JAHN, G. *Ursachen und Triebkräfte der Privatangestelltenbewegung.* Zeitschr. f. Socialwis., Dec., 1912.

Production in large establishments has developed a class intermediary between laborers and officers. This class is increasing and its rise has already occasioned new social problems, such as pensions, care of the sick, and political protection for the new class.

KENNEDY, J. S. *The New York public service commissions.* Forum, Nov., 1912.

An excellent review of the first five years' work of the New York Public Service Commission, by its secretary.

LANDSBERGH, A. *Prospekthaftung.* Die Bank, Nov., 1912.

A discussion of the responsibility of the promoter for statements made in the prospectus and the effect of recent decisions of the German courts.

LUCE, R. *Publicity and trusts.* Rev. Rev., Sept., 1912.

Explains the Canadian and Massachusetts systems of dealing with the trust problem by means of investigating commissions.

MAYER, J. *The just value of monopolies and the regulation of the prices of their products.* Pro. Am. Soc. of Civ. Engrs., Aug., 1912.

A further discussion of the problem of controlling monopolies, including value, justice, and the control of prices. Favorable to the commission method.

MONTAGUE, G. H. *The American patent system*. No. Am. Rev., Nov., 1912.

The American patent system is explained, theoretically and historically, and strongly defended. All changes proposed in Congress in recent years are opposed.

MONTGOMERY, R. H. *Federal control of corporations*. Journ. Account., Oct., 1912.

Some kind of federal control of corporations is imminent, and it is necessary that future legislation on the subject be carefully considered by experts. In this work public accounts must be utilized if the control is to be successful.

PINNER, F. *Herrn v. Gwinner's petroleummonopol*. Die Bank, Nov., 1912.

History of the petroleum situation in Germany during the past year, indicating that the Standard Oil Co. has not suffered, and predicting that a legalized monopoly will prove a stumbling block in the future.

REDDING, L. L. *The coal monopoly*. Everybody's, Dec., 1912.

Although based upon the government records in the Anthracite case, the article is punctuated with misleading statements, rendering it of no value to the student, and a cause of misunderstanding to the uninformed.

STEVENS, W. S. *The dissolution of the powder trust*. Quart. Journ. Econ., Nov., 1912.

A brief description of the plan for the dissolution of the powder trust and the creation of competing companies. Author expresses doubt as to the efficiency of the plan.

————— *The combines investigation act, 1910—United Shoe Machinery Company case*. Labour Gaz., Nov., 1912.

Report of the committee appointed to investigate the operations of the company in Canada; also a minority report. As this is one of the first cases under the Canadian act, it possesses special interest.

## Labor and Labor Organizations

(Abstracts by George E. Barnett)

BADGER, J. S. *Arbitration in Australia*. Elec. Ry. Journ., Oct. 10, 1912. Pp. 2.

The unions will not submit when the awards are adverse, and it is impossible to imprison large numbers of workmen. The writer is manager of the Brisbane (Australia) Tramway Company.

DE BOYER-MONTEGUT, R. *Les bureaux de placement municipaux et les bourses de travail*. Réf. Soc., Nov. 16, 1912. Pp. 14.

Inferior results obtained by the French system of public employment offices chiefly due to the lack of coördination between the offices.

CARLTON, F. T. *Scientific management and the wage-earner*. Journ. Pol. Econ., Oct., 1912. Pp. 10.

Efficiency engineering can be highly successful only when the coöperation of the workmen is secured, and this can be done only through the introduction of collective bargaining.

GAUMONT, J. *La vie chère et le syndicalisme*. Rev. Socialiste, Sept. 15, 1912. Pp. 13.

Syndicalism has small effect on the factors tending to increase the cost of living. Coöperation of consumers is the remedy.

GIGOT, A. *La grève noire de 1912 en angleterre*. Réf. Soc., Nov., 1912. Pp. 19.

The causes leading to the English coal strike, negotiations, enactment of the miners' minimum wage law, and effect of the law on wages.

GOMPERS, S. *Compulsory arbitration in the R.R. engineers' award*. Am. Federationist, Jan., 1913. Pp. 16.

Strongly opposes the recommendation in favor of compulsory arbitration made by the arbitration board.

GUYOT, Y. *La réglementation du travail des employés*. Journ. des Econ., Dec., 1912. Pp. 16.

Caustic review of the evidence taken by the Conseil Superior de Travail concerning the effects of the regulation of working hours in mercantile establishments.

H. F. *La main-d'oeuvre étrangère*. Bull. de l'Assoc. Intern. pour la Lutte contre le Chômage, July-Sept., 1912. Pp. 14.

Discusses the extent to which foreign workmen are employed in France, the existing and proposed regulations relating to such workmen, and the feeling among employers and native workmen as to the desirability of restrictive measures.

HIRST, F. W. *Der englische Kohlenstreik*. Jahrb. f. Nat. Oek., May, 1912. Pp. 28.

A detailed and excellent account of the strike.

HOLDER, A. E. *Railroad strikes since 1877*. Am. Federationist, Nov., 1912; Jan., 1913. Pp. 3, 4.

Deals with the strike on the Louisville and Nashville Railroad and the strike on the Toledo and Ann Arbor Railroad in 1893.

JACKSON, C. *Apprenticeship*. Edinb. Rev., Nov., 1912.

Ought immediately to raise the age of full time attendance at school to fifteen and make some provision for part time instruction till eighteen.

KELLEY, F. *Minimum-wage laws*. Journ. Pol. Econ., Dec., 1912. Pp. 11.

Brief account of the Massachusetts law and some considerations in favor of the enactment of minimum wage laws.

KLEIN, F. *Soziale Schutzvorschriften für Privatangestellte*. Zeitschr. f. Volkswirtsch. 1912. Pp. 31.

A summary of existing social legislation in Germany and Austria, with brief consideration of the desirability of extending each of the forms of legislation to cover classes of workers not at present included.

KOEPPF, H. *Die Fortschritte des Arbeitstarifvertrages in Deutschland, Oesterreich und Grossbritannien*. Jahrb. f. Nat. Oek., July, 1912. Pp. 28.

A review and summary of recent official publications dealing with collective contracts.

LACOMBE, E. *La question des dix heures*. Mouv. Soc., Nov. 15, 1912. Pp. 24.

Probable effects of the enactment of the bill introduced July 7, 1910, which imposes the ten-hour day on the great mass of French adult male workmen.

DE LAS CASES, P. *Les subventions municipales aux caisses de chômage*. Réf. Soc., Nov. 16, 1912. Pp. 7.

A brief review of the growth of the so-called "Ghent system" of unemployment insurance, under which the cities or, in some cases, the state subsidizes the unions paying such insurance.

LAUCK, W. J. *The vanishing American wage-earner*. Atlantic, Nov., 1912.

Machinery makes possible the employment of unskilled immigrants, who take the place of the natives.

LAZARD, M. *Les bureaux de placement en France et à l'étranger*. Réf. Soc., Nov. 16, 1912.

The most important developments in the recent history of employment bureaus have been the tendencies toward centralization and state management.

LEWIS, H. T. *The economic basis of the fight for the closed shop*. Journ. Pol. Econ., Nov., 1912. Pp. 25.

The closed shop prevents the breaking-down of union conditions through the introduction of lower paid workmen, particularly immigrants.

LOUIS, P. *La fédération des syndicats néerlandais*. Mus. Soc. Mém., Oct., 1912. Pp. 30.

The history, composition, and functions of the federation are briefly described.

LUSK, H. H. *Industrial war*. Forum, Nov., 1912.

Arbitration is merely a temporizing remedy. Regulation of wages and dividend rates by law is necessary.

MARRIOTT, J. A. R. *Syndicalism and socialism*. Nineteenth Cent., Nov., 1912.

The social unrest is due chiefly to the prevalence among laborers of erroneous economic views.

NIELSEN, A. *Den engelske kulstrejke og dens Bilæggelse*. Nat. ök. Tids., July-Aug., 1912.

An account of the settlement of the recent coal strike in England through the enactment of the minimum wage law.

ORTH, S. P. *Battle line of labor*. World's Wk., Nov., Dec., 1912; Jan., 1913.

The conflict between laborers and employers described in concrete terms.

PIC, P. *Le minimum legal de salaire dans l'industrie privée*. Rev. Polit. et Parl., Sept. 10, 1912. Pp. 21.

Favors the legal recognition and enforcement of agreements between trade unions and employers.

PRATT, J. H. *Convict-labor in highway construction*. Engg. & Con., Oct. 23, 1912.

Discusses the economic aspects of the employment of convicts in road construction.

SCHMIDT, E. *Arbeitslohn und Produktionstechnik in der Heimarbeit*. Zeitschr. f. Socialwis., Nov., Dec., 1912. Pp. 14, 13.

Argues against the enactment of a minimum wage law for German home workers. The home worker can only be helped by improvements in technique, particularly the introduction of electrical power.

SORER, R. *Untersuchungen über Auslese und Anpassung der Arbeiter*. Zeitschr. f. Volkswirtsch., 1912. Pp. 21.

A critical summary of the study of the selective and adaptive influences of the factory system on the workers, recently made by the Verein für Sozialpolitik.

URBAN, W. M. *The philosophy of labor*. Atlantic, Dec., 1912.

WARE, F. *Labour and internationalism*. Nineteenth Cent., Sept., 1913. Pp. 12.

After reviewing the history of internationalism, concludes that the efforts towards internationalism "show no more signs of practical achievement today than at any former period."

WEBB, S. *The economic theory of a legal minimum wage*. Journ. Pol. Econ., Dec., 1912.

The enforcement of a legal minimum wage will increase production. Those thrown out of employment must be dealt with outside ordinary industry.

ZAMANSKI, J. *La femme doit-elle travailler?* Mouvement Social, Nov. 15, 1912. Pp. 15.

A philosophic consideration of the reasons for special legislation for female workers and of the forms which such legislation should take.

ZIMMERMANN, W. *Organisationszwang*. Soziale Praxis, Oct. 3, 1912. Pp. 3.

A critical review and summary of Kestner's *Wesen der Organisationszwang*.

——— *International trade union statistics*. N. Y. Lab. Bull., Sept., 1912. Pp. 21.

——— *The outlook for industrial peace*. Ann. Am. Acad., Nov., 1912. Pp. 143.

A valuable series of papers on conciliation and arbitration, profit-sharing, industrial betterment, scientific management and industrial education in their relations to industrial peace.

——— *The Pole and Slav as track laborers*. Ry. Age Gaz., Oct. 18, 1912. Pp. 3.

The fifth of a series of discussions by railroad supervisors of the characteristics of the various types of maintenance-of-way workmen.

——— *Some paradoxes of workingmen's compensation*. Stone & Webster Pub. Serv. Journ., Nov., 1912. Pp. 4.

Under the Massachusetts Workingmen's Compensation Act the cost of medical and hospital service in accident cases has greatly increased.

————— *The Zurich conference.* World's Lab. Laws, Nov., 1912. Pp. 20.

A brief account of the Zurich conference of the International Association for Labor Legislation.

————— *Une enquête hollandaise sur l'emploi des femmes mariées dans les fabriques.* L'Econ. Franç., Sept. 28, 1912. Pp. 2.

The chief statistical facts of a report on this subject by the Dutch Bureau of Labor.

————— *Der Dresdner Kongress der christlichen Gewerkschaften.* Soziale Praxis, Oct. 17, 1912. Pp. 6.

Summaries of the more important resolutions and discussions.

### Prices and Cost of Living

(Abstracts by Henry J. Harris)

APELT, K. *Die neuzeitliche Entwicklung der Baumwollpreise und das Baumwollpreisproblem.* Jahrb. f. Nat. Oek., Sept., 1912. Pp. 46.

Price of cotton is subject to violent fluctuations, *e.g.*, middling upland during 1911 ranged from 9.2 cents to 16.15 cents, or 75.5 per cent variation; also in recent years there has been a marked increase both in the fluctuations and in the level of price. Efforts of growers and of spinners to organize for the purpose of taking advantage of the fluctuations for their respective groups have so far met with little success. Need of extension of cotton growing in parts of the world outside of the United States.

BAUER, J. *Rising prices and the public.* Pop. Sci. Mo., Dec., 1912. Pp. 9.

A period of rising prices causes hardships to certain groups; speculation and extravagance are stimulated. Sound business is hampered by the risk in making long-term contracts.

BLACKMAN, W. F. *The increasing cost of living; its cause and cure.* Rollins College Bull., Dec., 1912.

Accepts the gold theory.

BRANDT-WYT, R. *Hauswirtschaftliche Nahrungsmittelkonsumtion.* Jahrb. f. Ges. Verw. u. Volksw. 66 Jahrg., Heft 2. Pp. 33.

Shows the proportion of income and expenditure devoted to food in the light of recent studies on the cost of living. These expenditures in private families are contrasted with those for the same purpose in institutions, *e.g.*, barracks, hospitals, prisons, etc., where a scientific dietary is in use. The private family pays high prices and is not well nourished.

BUSCH, A. *Die Preisbewegungen auf dem Lebensmittelmarkt zu Frankfurt a. M. und deren Einfluss auf die Haushaltsführung der Bevölkerung.* Beiträge zur Statistik der Stadt Frankfurt a. M., herausgegeben durch das Statistische Amt, No. 10, Oct., 1912. Pp. 58.

A careful, thorough study of the course of prices of meats and vegetables in the city of Frankfurt-on-the-Main. Wholesale and some retail prices are given for 1900-1911, together with elaborate charts.

COHN, E. *Livets Dyrhed*. Nat. ðk. Tids., May-June, 1912.

A study of the increased cost of living, based on statistics from 1897 and on. Higher wages and increasing difficulties in producing enough raw material and food products are fully as important factors as the increased gold supply. Retail prices are materially increased by demands for better equipment and service. Different classes are raising their standards of living.

COX, H. *Politics and prices*. Edinburgh Rev., Oct., 1912. Pp. 19.

Writer insists that "there is not a scrap of reliable evidence that the general purchasing power of the golden sovereign has declined." The depreciation of British government securities is due to the policies of the Lloyd-George administration.

FERRIN, A. W. *The high cost of living*. Moody's Mag., Nov., 1912. Pp. 4.

Advocates Professor Irving Fisher's plan for an international commission to study prices.

FISHER, I. *High cost of living*. No. Am. Rev., Dec., 1912. Pp. 18.

Estimates that there will probably be an annual average increase in prices of at least two per cent for some years, though there is a possibility or even probability of temporary recessions like that following the crisis of 1907.

JORDAN, D. S. *Taxing the cost of living*. World's Wk., Jan., 1913. Pp. 9.

Fall in the value of gold due to excessive and growing financial exactions, "produced by the steadily growing encroachment of government on the individual through the indirect tax and the deferred payment, the two agencies of tyranny in the past, now used for the self-oppression of democracy."

NICHOLSON, J. S. *The rise of prices and the quantity theory*. Quart. Rev., Oct., 1912. Pp. 16.

Considers Professor Fisher's rehabilitation of the quantity theory unsuccessful. In some respects the revised version is retrograde.

OLMSTED, V. H. *The purchasing power of farm products*. Annual Report of Dept. of Agriculture, 1912. Pp. 8.

Tables showing farm prices of farm products in 1911, 1910, 1909, and 1899; prices of articles purchased by farmers in these years; quantities purchasable by product of one acre in these years. "It appears that the purchasing power of one acre of crops in 1911 was 1.2 per cent less than in 1910, 5.7 per cent less than in 1909, and 41.6 per cent greater than in 1899."

PERROTT, H. R. *The family budget of an Indian raiyat*. Econ. Journ., Sept., 1912. Pp. 7.

An account of the possessions, income and expenditure of a typical small cultivator in India.

PRATT, E. E. *Marketing facilities and their relation to the cost of living*. Journ. Home Econ., Oct., 1912. Pp. 9.

Present methods of marketing food supplies, wasteful and inadequate. Remedies suggested are coöperation, better terminals, and municipal markets.

RETZBACH, A. *Die Preisentwicklung seit dem Beginn des neuen Jahrhunderts.* Soz. Rev., Nov. 1, 1912. Pp. 24.

The increase of prices of food products in the last decade is due to higher wages, speculation in agricultural products, increasing demand from urban population, and higher costs of distribution.

————— *Farm value of important [agricultural] products. Index price of farm products. Farm value of important crops. Range of prices of agricultural products at important markets.* Crop Reporter, Nov., 1912. Pp. 3.

Tables giving prices up to November 1, 1912.

————— *Index numbers.* Bull. l'Inst. Intern. Statist, XIX, 3. Pp. 120.

The secretary general of the International Statistical Institute addressed, on January 31, 1911, a circular letter to the members, requesting them to send to the Institute tables of index numbers of prices for the period 1881-1910. In reply to this circular, data referring to the countries specified below were received from the persons named; in some cases explanatory matter accompanied the tables.

Bavaria—Dr. F. Zahn, 1881-1910; City of Brunswick—F. W. R. Zimmermann, 1881-1910; City of Lübeck—Dr. Hartwig, 1886-1910; Austria-Hungary—Dr. Jankovich, 1867-1909; Belgium—H. Denis, 1850-1910; E. Nicolai, 1881-1910; M. Sauveur, 1881-1909; City of Brussels—E. Waxweiler, 1881-1910; Denmark—M. Koefoed, 1891-1910; France—A. de Foville, 1881-1910; L. March, 1881-1910; City of Amsterdam—P. Falkenburg, 1881-1911; Holland—H. W. Methorst, 1881-1911; Canada—Coats and Godfrey, 1890-1910; Japan—N. Hanabusa, 1881-1909; New South Wales—T. A. Coghlan, 1860-1910.

————— *Report on cost of living commission.* Journ. Dept. Labour (New Zealand), Oct., 1912. Pp. 20.

Summary of commission's report. Commission finds that cost of living has increased at least 16 per cent in 20 years, food stuffs 20 per cent. Land has increased in value because of rise in agricultural products; standard of living has risen; trusts, etc. have had an "appreciable influence" in raising prices. Leading causes of rise in prices include increased money supply, higher cost of production, rural depopulation, and diminishing returns from natural resources. Commission's recommendations include improved statistics, international commission on cost of living, better school system, stricter regulation of trusts, dissolution of land monopolies, and municipal ownership of markets.

————— *Coût de la vie.—Suisse, Suède, Finlande, Danemark, Australie.* Bull. Stat. Gén. de la France, Oct., 1912. Pp. 8.

Digests of official reports: Switzerland, on railway employees in 1911; Sweden, on prices and rents in 1904-9; Finland, on 380 workmen's families in 1908-9; Australia, on 212 families in 1910-11.

————— *Die Fleishteuerung vor dem Reichstag.* Soziale Praxis, Dec. 5, 1912. P. 1.

Summary of three-day debate in Reichstag on proposals to reduce price of meats by lowering tariff on fodder, amending meat inspection law, raising embargo on meat importations, and abolishing importation certificates. Government refused to accept these proposals and declared that relief must come from action by the various states. Chancellor suggested that cities make contracts with cattle raisers, eliminating the middleman; states should encourage cattle raising and fodder growing; municipalities should improve marketing facilities.

————— *Die Kosten der Lebenshaltung russischer Arbeiter und Arbeiterinnen.* Reichs-Arbeitsblatt, Nov., 1912. Pp. 3.

Gives summary of study made in 1908 of 632 budgets of Russian wage-earners.

————— *Statistik der Preise im Jahre 1911.* Zeitschr. Bay. Stat. Landesamts, No. 2-3, 1912. Pp. 12.

Average or predominant prices for Bavaria and for 69 Bavarian localities in 1911; principally food products.

————— *Zur Statistik der Preise.* Vierteljahrshefte z. Stat. d. Deutschen Reichs, No. 2, 1912. Pp. 8.

A special compilation of prices. Gives prices of cattle in ten German cities and in foreign countries for the first quarter of years 1908-1912; wheat prices on German and foreign exchanges for 1907-1911; coffee in Hamburg and Mannheim, 1884-1911; wool in German markets, 1902-1911; wholesale prices of important commodities in London by months for 1906-1910, and iron ore prices in England for 1890-1910.

————— *Zur Statistik der Preise.* Vierteljahrshefte z. Stat. d. Deutschen Reichs, No. 3, 1912. Pp. 8.

A special compilation of price statistics on: cattle prices in 10 German cities in the second quarter of the years 1908-1912; same for foreign countries; cattle prices by months on German markets for year 1911; meat prices in 4 English cities for 1908-1911; wholesale prices of wheat in 6 Austrian markets for 1908-1911.

## Public Finance

(Abstracts by C. C. Williamson)

BARONE, E. *Studi di economia finanziaria.* Giorn. d. Econ., Apr.-May, 1912. Pp. 45.

Several studies in the theory of finance, concerning the general theory of taxation and the incidence of taxes. Illustrated by an extended series of diagrams.

BROCK, F. H. *Om den lämpligastemetoden för var sockerbeskattning.* Ek. Tids., Nos. 9, 10, 1912.

Reviews briefly the law of monopoly price and on this basis tries to show that the most satisfactory way to tax the sugar industry in Sweden would be to levy a sliding scale tax on production, increasing the tax with the increasing prices of the product.

BUCK, L. *Die Entwicklung des Steuersolls bei den kleinen und mittleren Einkommen in Preussen seit der Novelle vom 26. Mai 1909.* Verwaltung und Statistik., July-Aug., 1912. Pp. 12.

BYRNE, H. D. *Single taxation.* Case and Comment., Dec., 1912. Pp. 3.

CABIATI, A. *La nominatività dei titoli al portatore e la imposta di successione.* Rif. Soc., Nov., 1912. Pp. 61.

CLARKE, J. A. *Taxation.* Canadian Munic. Journ., Oct., 1912. P. 1.

The author is an alderman of Edmonton, Canada. He advocates a simple land tax with exemption of improvements such as has been adopted in his own city.

CLEVELAND, F. A. *The federal budget: what the president is trying to do by way of budget making for the national government.* Pro. N. Y. Acad. Pol. Sci., Jan., 1913. Pp. 17.

DAVIDSON, D. *Till fragan om utländsk skuldsättning.* Ek. Tids., No. 10, 1912.

Reviews arguments against a state's placing loans in foreign countries, and concludes that dependence on home capital exclusively would generally lead to invasion of foreign capital in forms other than state loans; for example, private loans at higher rates of interest or investments made by foreigners.

DEHORITY, W. A. *Result of three years' experience with the Indiana accounting law.* Public Officials Mag., Oct.-Nov., 1912. Pp. 18.

DICKREITER, H. G. *Steuerpolitisches aus einem Kleinstaate.* Kommunale Praxis, Dec. 21, 1912. Pp. 3.

A study of the financial conditions of Altenberg.

DOLGE, W. *Budgets.* Pacific Municipalities, Oct., 1912. Pp. 4.

ESTRICH, W. A. *Theories of mortgage taxation.* Case and Comment, Dec., 1912. Pp. 6.

FITZ, H. *Wein und Weinsteuer.* Ann. deut. Reichs, Nov. 7, 1912. Pp. 32.

FLORA, F. *Le finanze della guerra.* Rif. Soc., Oct., 1912. Pp. 42.

A study of national policy as to public loans and taxes as a necessary resort for modern nations that engage in war; written apropos of the Italian war.

FROST, T. G. *The federal corporation tax.* Case and Comment, Dec., 1912. Pp. 6.

GARIEL, G. *Le rôle économique des municipalités en suisse.* Réf. Soc., Dec. 16, 1912. Pp. 24.

GEISSER, A. *Della tassa domestici e di alcuni minori tributi locali.* Rif. Soc., July-Aug., Sept., 1912. Pp. 37.

GINTY, J. *Equitable assessments.* Pacific Municipalities, Oct., 1912. Pp. 3.

GOEDSEELS, J. *Les régies allemandes.* Réf. Soc., Oct., 1912. Pp. 6.

Author finds that municipal ownership of water supply, street cars, and gas and electric lighting in German cities is financially successful, as a rule, showing an even larger net profit than privately owned utilities; a result not due to higher rates but to more efficient management.

GOHN, G. *Depreciation of government securities in Germany.* Econ. Journ., Dec., 1912. Pp. 9.

GRAS, N. S. B. *The origin of the national customs-revenue of England.* Quart. Journ. Econ., Nov., 1912. Pp. 43.

Scholarly examination of all that is known concerning the early history of the English customs. Holds that most of the theories and conclusions of such writers as Hall, Dowell, and Stubbs are erroneous or of doubtful validity.

HARRIS, R. V. *Exempted government property in Canadian cities and towns.* Canadian Munic. Journ., Oct., 1912. Pp. 2.

HEPBURN, W. *A defense of the single tax as adopted in Vancouver, B. C.* Canadian Munic. Journ., Oct., 1912. P. 1.

HOMAN, B. *Die erste staatliche direkte Steuer. Ein Beitrag zur europäischen Steuergeschichte.* Ungarische Rundschau, Jahrg. 1, Pp. 41.

INOUE. *Government and the state finances.* Japan Finan. and Econ. Monthly, Nov., 1912. Pp. 3.

JENSEN, A. *Skattereformen of 1912.* Nat. ök. Tids., July-Aug., 1912.

A review of the tax legislation in Denmark during the period 1903-1912, discussing in particular the special features of the tax reform of 1912.

JORDAN, D. S. *Taxing the cost of living.* World's Wk., Jan., 1913. Pp. 9.

How the governments of all civilized nations, by spendthrift expenditures, are saddling the world with interest-bearing debt and thereby are depreciating the value of money. The relation of armies and navies to these debts.

K. *Die Gemeindesteuern der preussischen Städte und grösseren Landgemeinden.* Verwaltung und Statistik, July, 1912. Pp. 3.

KASSON, F. *The system of assessments in Palo Alto.* Pacific Municipalities, Oct., 1912. Pp. 1½.

KATASKA, C. *Government and the state finances.* Japan Finan. and Econ. Monthly, Nov., 1912. Pp. 3.

KATZENSTEIN, I. *Der preussische Staatsschatz und der Reichskriegsschatz.* Jahrb. f. Gesetzg., Jahrg. 36. Pp. 34.

KENNAN, K. K. *The Wisconsin income tax law.* Case and Comment, Dec., 1912. Pp. 7.

KIERSTADT, W. C. *Reform in local taxation by the taxation of land.* Canadian Munic. Journ., Dec., 1912. Pp. 3.

IANSBURGH, A. *Geeignete und ungeeignete Mittel zur Hebung des Kurses der Staatspapiere. II.* Die Bank, Oct., 1912. Pp. 17.

IANSBURGH, A. *Gemischte wirtschaftliche Unternehmung.* Die Bank, Dec., 1912. Pp. 12.

A discussion of the advantages of a kind of partnership between public bodies and private corporations in the ownership and operation of public utilities.

LEROY-BEAULIEU. *Le budget de la ville de Paris: les services industriels.* L'Econ. Franç., Nov. 16, 1912.

LEVY, R. G. *Les finances des états balkaniques et les bourses européennes.* Rev. d. Deux Mondes, Dec., 1912. Pp. 36.

VON LEYDEN, V. *Agrarverfassung und Grundsteuer in Britisch-Oestindien.* Jahrb. f. Gesetzg., Jahrg. 36. Pp. 58.

LONG, P. V. *The doctrine of excess condemnation.* Pacific Municipalities, Oct., 1912. Pp. 4.

MACLERE, C. *Le rapport de M. Dalimier et la discussion à la chambre sur le budget des postes et des télégraphes.* Journ. des Econ., Dec. 15, 1912. Pp. 20.

Author makes use of the defects brought to light in the administration of the posts and telegraphs to argue that these are, after all, not proper functions for the state to undertake.

NORMAND, J. *Les contributions directes et les taxes assimilées à Paris et dans le département de la Seine.* L'Econ. Franç., Nov. 2, 1912.

OSBORNE, A. W. *Taxes levied by Iowa town councils.* City Hall-Midland Municipalities, July, 1912. Pp. 4.

PALGRAVE, R. I. *The proposed land taxes.* Nat. Rev., Nov., 1912. Pp. 8.

PEGARD, P. *Le régime douanier colonial.* Rev. Sci. Pol., Sept.-Oct., 1912. Pp. 18.

PERRIE, J. *System of taxation in force in the province of Alberta.* Canadian Munic. Journ., Oct., 1912. P. 1.

PLEYDELL, A. C. *Tax measures of 1912.* Am. Pol. Sci. Rev., Nov., 1912. Pp. 9.

POLET, G. *Les régies municipales en Belgique et la question des distributions d'eau.* Réf. Soc., Nov., 1912.

Municipal ownership plays a comparatively small role in Belgium, except in the case of water supply. But the water supply is inadequate chiefly because the units are too numerous and unrelated. Large intercommunal undertakings privately organized and financed by public funds recommended.

POST, L. F. *The taxation of land values.* Case and Comment, Dec., 1912. Pp. 3.

POST, L. F. *Taxation in Philadelphia.* Nat. Munic. Rev., Jan., 1913. Pp. 11.

A criticism of Mayor Blankenburg's tax proposals from single-tax point of view.

PRATO, G. *Di alcune recenti teorie sul capitale e sul reddito e delle loro conseguenze tributarie.* Rif. Soc., Nov., 1912. Pp. 49.

RAFFALOVICH, A. *Les régies municipales intéressées en allemandes.* L'Econ. Franç., Nov. 30, 1912. Pp. 2.

READ, T. T. *China's great problem.* Pop. Sci. Mo., Nov., 1912. Pp. 8.

Cursory criticism of existing sources of revenue, with suggestions for new sources.

REDDICK, G. T. *Transient merchant and peddler's licenses*. American Municipalities, Dec., 1912. Pp. 4.

REUBER, A. and H. *Bemerkungen zur mathematischen Ausgestaltung der Einkommensteuer in Preussen*. Ann. deut. Reichs, No. 9, 1912. Pp. 3.

RICHARDSON, C. *The economics of highway construction*. Am. City, Jan., 1913. Pp. 3.

The danger of paying for short-lived improvements by long-term bonds. A tax on automobiles and on gasoline advocated as an aid to road maintenance.

ROSS, P. V. *Inheritance taxation*. Case and Comment, Dec., 1912. Pp. 5.

SALEFRANQUE, L. *Etat général et comparatif du régime fiscal de la France*. Journ. Soc. Statist., Dec., 1912. Pp. 11.

SCHWARTZ, L. B. *The single tax as a fiscal policy*. Case and Comment, Dec., 1912. Pp. 6.

SEILER, L. C. *Municipal assessment and fiscal efficiency*. City Club Bull. (Phila.), Oct. 31, 1912. Pp. 12.

A description and criticism of the present methods of assessing real estate in Philadelphia, with suggestions for the adoption of a scientific and efficient system.

SELIGMAN, E. R. A. *Recent tax reforms abroad. II*. Pol. Sci. Quart., Dec., 1912. Pp. 27.

This second article of the series discusses the German reforms of 1909-10, which especially concerned federal finance. Contains a brief history of the unearned increment tax.

SEVIN, I. *Ein Vorschlag zur Reichsbesitzsteuer*. Jahrb. f. Gesetzg., Jahrg. 36. Pp. 25.

SHEPARD, A. G. *Taxes and prosperity*. Case and Comment, Dec., 1912. Pp. 5.

TETZLAFF, O. *Die Finanzen der preussischen Landkreise*. Verwaltung und Statistik, Nov., 1912. Pp. 7.

Summary of an elaborate government report prepared by the author for the fiscal year 1908.

THALBITZER, C. *Vor Betalingsbalance og den udenlandske Gæld*. Nat. ök. Tids., May-June, 1912.

Examination into the administration of public finances in Denmark; the government must change its financial policy or find itself unprepared to meet creditably a financial crisis.

TOENNESEN, M. P. *Bøndernes Skatteansættelse*. Nat. ök. Tids., July-Aug., 1912.

Defends the (Danish) farmers against the charge that they through undervaluing their income escape their just share of taxation.

VIRGILII, F. *Il pedaggio sui marmi di carrara e i suoi effetti finanziari e sociali*. Ref. Soc., Dec., 1912. Pp. 12.

WARREN, G. C. *For financing pavements*. City Hall-Midland Municipalities, Aug., 1912. Pp. 2.

In favor of the method of levying special assessments in use in Utica, N. Y.

WIESINGER, C. *Die Einnahmen des deutschen Reiches aus der Zöllen und Reichssteuern im Rechnungsjahre 1911*. Ann. deut. Reichs, No. 10, 1912. Pp. 22.

WITHY, A. *New Zealand. The country and the war for its government by the people*. Single Tax Rev., Sept.-Oct., 1912.

This number is a special New Zealand number, and is of value for the history of the land tax movement in that country.

WRIGHT, J. W. *Municipal finance*. Accountant, Nov. 9, 1912. Pp. 9.

A useful article on the general financial powers and practices of British municipalities.

YOUNGMAN, A. *Frankfort-on-the-Main: a study in Prussian communal finance*. Quart. Journ. Econ., Nov., 1912. Pp. 52.

Part I of a study of the finances and financial administration of the Prussian municipalities; largely a study of the finances of one city.

ZIMMERMANN, F. W. R. *Warenhaus und Warenhaussteuer*. Zeitschr. f. d. ges. Staatswis., Jahrg. 68, 1912. Pp. 69.

————— *China's financial condition. The Crisp loan and China's credit*. Far Eastern Rev., Oct., 1912. Pp. 12.

————— *Finances municipales. Le projet de budget de la ville de Paris pour 1913*. Monde Econ., Dec. 21, 1912. Pp. 4.

————— *How France taxes securities*. N. Y. Times Annalist, Jan. 20, 1913.

Beginning with a stamp tax in 1850, it has added transfer and income tax and a new feature is contemplated.

————— *Land valuation and taxation*. Land Values, Dec., 1912. Pp. 11.

An extended and very unfavorable review of *Taxation of Land Values as It Affects Landowners and Others*, by John Orr. The monthly periodical "Land Values" is the organ of the single-tax propaganda in England.

————— *Land values conference in London*. Land Values, Nov., 1912. Pp. 14.

A digest of the proceedings of a conference to promote the taxation of land values held in Westminster, October 7, 1912.

————— *A premium on tax lying*. City Hall-Midland Municipalities, Sept., 1912. Pp. 3.

A vigorous attack on the "Smith Law" in Ohio, "a grotesque and desperate expedient to enforce that hoary iniquity, the general property tax."

————— *Statement of arguments favoring a national budget*. The Nation's Business, Nov. 8, 1912. Pp. 2.

The organ of the Chamber of Commerce of the United States of America features the report of the Commission on Economy and

Efficiency, giving a list of the newspapers supporting the reform and the opinion of many well-known public men.

————— *A successful budget-method protest, illustrated by extracts from the report of the bureau of street cleaning, Richmond Borough, New York city.* Engg. News, Dec. 26, 1912. Pp. 6.

An interesting and valuable statement of efforts to promote efficiency in the street cleaning department of the Borough of Richmond, New York city. The "protest" was against a highly segregated budget. In 1913 "appropriations for the Bureau of Highways, Sewers and Street Cleaning will be classified functionally and will be based on work quantities to be performed in each quarter of the year and on average unit and item costs."

————— *L'enceinte de Paris construite par les fermiers généraux et la perception des droits d'octroi de la ville (1784-1791).* Société de l'Histoire de Paris et de l'Île de France, Bulletin, Année 39, 1912. Pp. 34.

————— *L'exploitation du monopole des tabacs.* L'Econ. Franç., Oct. 12, 1912.

————— *La dette publique ottomane.* Mouv. Econ., Nov., 1912. Pp. 2.

————— *Finanz- und Steuerverhältnisse in deutschen Gemeinden im Jahre 1911 bzw. 1911/12.* Kommunale Praxis, Sept. 14, 1912. Pp. 23.

An elaborate and useful presentation of the financial statistics of 594 German cities.

————— *Die Reform der Steuergesetze des Jahres 1909. Gesetzesvorlage über Abänderung und Ergänzung der Gesetzartikel VI, VII, VIII, IX, X und XI, und über hiemit Verbundene Verfügungen, samt Motivenbericht.* Volkswirtsch. Mitteilungen aus Ungarn, July, 1912. Pp. 4.

————— *Der Schuldenstand der preussischen Städte und grösseren Landgemeinden.* Verwaltung und Statistik, Aug., 1912. Pp. 2.

————— *Kritische Gedanken zu den Preussischen Einkommen- und Ergänzungs- Steuer- Gesetzentwürfen.* Verwaltung und Statistik, Nov., 1912. Pp. 2.

### Tariffs and Reciprocity

(Abstracts by Henry R. Mussey)

BARRAULT, H. E. *Les doctrines de Cournot sur le commerce international.* Revue d'Hist. Doct. Econ., Nos. 2-3, 1912. Pp. 15.

A criticism of Cournot's doctrine, defending him against the attacks of Edgeworth, Bastable, and others, and placing his protectionism on the same ground with List's.

BELLET, D. *Le protectionnisme honteux et les indications d'origine.* Journ. des Econ., Nov. 15, 1912.

An account of the movements among producers, like the movement for the "Made in Germany" label, intended to prevent the sale of foreign goods without giving formal protection.

DE BRAY, A. J. *La politique commerciale de l'Angleterre*. Rev. Econ. Canadienne, Sept.-Oct., 1912.

An historical sketch showing that England's commercial policy has been based on her economic interest rather than on abstract principles, and a statement of reasons why her present interest demands the continuance of present policy.

ELNAUDI, L. and RIBONI, P. *Polemizzando coi siderusgici*. Rif. Soc., Dec., 1912. Pp. 40.

An attack upon the attempt of the Italian steel makers to secure tariff and other favors from the Parliament.

GRAS, N. S. B. *The origin of the national customs revenue of England*. Quart. Journ. Econ., Nov., 1912. Pp. 43.

A careful historical account of the historical origin of the English customs system, covering the years from 1050-1350.

HERZBERG, HENRY. *Fallacies of protection*. No. Am. Rev., Nov., 1912.

A revamping of the conventional high-price special-privilege arguments against protection.

HOGAN, J. V. *Russian-American commercial relations*. Pol. Sci. Quart., Dec., 1912.

A careful study of present trade relations, which shows that the termination of the treaty with Russia is likely to work serious injury to our trade, and that Russia is likely to welcome the opportunity to put hindrances in the way of imports from the United States.

DE LEENER, G. *L'unification des régimes douaniers*. Rev. Econ. Intern., Oct., 1912. Pp. 34.

A plea for international unification of tariffs, with a consideration of the difficulties and objections.

POST, C. J. *The tariff tax*. Everybody's, Nov., 1912.

Three pages of detailed statement of export prices that are lower than foreign prices, and of instances showing special privilege in the Payne-Aldrich law.

POWELL, G. H. *Conservatism and free trade*. Fortn. Rev., Nov., 1912.

Pleads for the abandonment of protection as the condition precedent to making the conservatives an effective opposition party in England.

RAFFALOVICH, A. *Frederic List et la polémique autour de ses idées en 1912*. Journ. des Econ., Dec., 1912. Pp. 8.

A brief historical sketch of List's life and doctrines, invoking the authority of the apostle of protection against present day protection in Germany.

SMETS, P. E. *La commerce extérieur des Etats-Unis*. Rev. Econ. Intern., Nov., 1912. Pp. 30.

A consideration of the foreign trade and foreign debt of the United States in their relation to the European market.

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*Tariff reform in its application to India*. Economist, Dec. 7, 1912.

## Insurance and Pensions

(Abstracts by William F. Gephart)

BELLOM, M. *La loi anglaise d'assurance sociale de 1911*. Journ. des Econ., Oct. 15, Dec. 15, 1912.

The third critical article on the English National Insurance act, treating of postal funds, administration of the law, status of existing societies, separate funds for Ireland, Scotland, and Wales, and influence of age at entry.

BELLOM, M. *Les résultats de l'assurance sociale en Allemagne*. L'Econ. Franç., Nov. 9, 1912.

An instructive survey of twenty-five years of social insurance in Germany. The writer thinks the obligatory principle should be secured on a plan of greater equity of costs among employers, employees, and the state.

BELLOM, M. *La prévoyance facultative en matière d'invalidité et de vieillesse*. L'Econ. Franç., Oct. 12, 1912.

The results of the combinations of insurance schemes which the department of old-age pensions in France permits becomes quite clear when they are illustrated by numerous examples. Shows how these combinations may be related to the previous measures of April 5, 1910 and February 27, 1912, covering pensions for industrial and agricultural working women.

BRAUER, F. *Die Wirkungen der Feuerversicherungs-Kartelle auf die Prämienhöhe*. Versicherungs-Wissenschaft, Nov., 1912.

Whatever agreements there are among fire insurance companies have arisen as a necessity, and the public has benefited from them although such agreements leave much to be desired. The associations are not guilty of the numerous charges brought against them, such as inflicting high rates, taking great profits, or unwholesome influence on legislation.

BROECKER. *Der VII. internationale Kongress für Versicherungs-Wissenschaft zu Amsterdam*. Zeitschr. f. d. ges. Versicherungsw., Nov., 1912.

Full report on the Amsterdam meeting of International Congress for the Scientific Study of Insurance. Important topics discussed were the various plans and regulations of social insurance, mortality rates since 1800, and gross premium calculations.

DAWSON, W. H. *Social insurance in England and Germany—A comparison*. Fortn. Rev., Aug., 1912.

ENSELL, E. H. *Bank service pensions*. Bankers' Mag., Nov., 1912.

FOX, H. H. *A reply to Mr. Rubinow*. Survey, Dec. 21, 1912.

Holds that Mr. Rubinow's objections are not final since provision is made for any desirable changes in the plan. Brewery workers do not change employments. Mr. Fox is secretary of the Brewers' Association, and favors the plan.

GHIULEA, N. *Die neue einheitliche Sozialversicherung in Rumänien*. Zeitschr. f. d. ges. Versicherungsw., Nov., 1912.

GILLESPIE, H. B. *Provides insurance for its men.* Am. Employer, Dec., 1912.

The Michigan Stove Co. of Detroit, insured its employees under the group plan, whereby there is no medical examination. The company pays the premium. The plan is satisfactory.

HENDRICK, B. J. *Insurance for workingmen.* McClure, Dec., 1912.

A popular description of the workingmen's compensation law of Washington.

HUNTER, ARTHUR. *The medico-actuarial investigation of the mortality of American and Canadian life assurance companies.* Journ. Inst. Actuaries, Oct., 1912.

The results of an initial investigation, preliminary to the investigation which will result in a new American mortality table. Forty-three companies representing 93 per cent of the total insurance old-line insurance in force contributed to the investigation. The actual deaths were 81 per cent of the expected, according to the select table used in the specialized investigation, but the committee states that this should not be accepted as a basis for rate making.

LEFEBVRE, C. *L'exploitation légale de l'épargne.* Sept. 10, 1912. Pp. 9.

The tontine principle is a hazardous plan, due to possible unexpected losses or failures in management whereby the savings set aside may be lost.

LENNE, PAUL. *Beiträge zur Lehre vom Versicherungsgeschäft für fremde Rechnung.* Zeitschr. f. d. ges. Versicherungsw., Nov., 1912.

A discussion of the laws in regard to insuring in one's name the interests of another party.

RICHARD, P. J. *Les sociétés à forme tontinière.* Journ. des Econ., Oct. 15, 1912.

A review of the operations of the working and theory of the tontine plan among French mutual societies.

RUBINOW, I. M. *The pension plan for the brewing industry.* Survey, Dec. 21, 1912.

The plan was once rejected by the workers but is now resubmitted. Employers and employees contribute to the fund not only for old age but also for accidents. The writer objects to the latter purpose being included, for the states are providing for accidents. He points out other defects, such as no provision for workers who leave the industry after having paid into the fund.

THORSEN, C. *Revisionen af den franske Alderdomsforsikringslov.* Nat. ök. Tids., Sept.-Oct., 1912.

An account of the French old-age pension law enacted in April, 1910, and operative July 1, 1911, but which met with such general opposition and distrust that a revision became necessary, and even now is not assured of success. The writer attributes this mainly to its compulsory contributory features which the French resent.

WEIGMANN, M. *L'assicurazione contro la disoccupazione in Svizzera.* Rif. Soc., Oct., 1912. Pp. 9.

A review of Swiss cantonal and municipal insurance against unemployment.

ZAHN, DR. F. *Belastung durch die deutsche Arbeitversicherung*. Versicherungs-Wissenschaft, Nov., 1912.

The author attempts to discover the effects of the German working-man's insurance plan upon employer, employee, and society, but concludes that the effects are decidedly of a non-material and monetary character.

————— *American Telephone & Telegraph Company's pension system*. Elec. World, Nov. 16, 1912.

This company has set aside a ten million dollar relief fund for old age or disablement. Such acts should be viewed in the light of compulsory state laws for such protection.

————— *As to buying stock in new companies*. Life Ins. Independent, Oct., 1912.

Since 1901 there has been an increase from 86 to 253 life insurance companies. There is little prospect that most of them will ever return adequate dividends.

————— *Development and organization of mutual aid societies in France*. Bull. Bur. Econ. & Soc. Intelligence, Sept., 1912.

Mutual aid societies have been popular in France; chiefly found in the rural districts, but are increasing in the cities. They are organized for accidents, old age, maternity, agricultural credit, and a variety of purposes. These two articles give an excellent discussion of the origin and working of such societies, with statistics of membership, fees, and other data.

### Population and Migration

(Abstracts by William B. Bailey)

BUNLE, H. *L'émigration des peuples jaunes*. Bull. Stat. Gén., Oct., 1912. Pp. 33.

A computation has been made of the number of Chinese and Japanese emigrants during the past few years, together with the present number of these nationalities in other countries. Contains brief studies of the causes which have led to emigration and the treatment in countries to which they have gone.

COLE, L. J. *The relation of eugenics to euthenics*. Pop. Sci. Mo., Nov., 1912. Pp. 8.

The point at issue is the relative influence of heredity and environment in the development of the human race. The two methods may and should work in harmony, securing mutual advantage through intelligent coöperation.

DUPREZ, L. *L'émigration temporaire des ouvriers agricoles en France*. Bull. de l'Assoc. Intern. pour la Lutte contre le Chômage, July-Sept., 1912. Pp. 5.

About 40,000 agricultural laborers come into France annually for

temporary work. Committees have been instituted in several cities for the protection of temporary immigrants.

GEMUND, W. *Statistische Ergebnisse zum Thema: Hochsommerklima und Säuglingssterblichkeit.* Zeitschr. f. Socialwis., Nov., 1912. Pp. 5.

The summer of 1911 was extremely warm and was reflected in an increase of mortality in Prussia, more pronounced among infants than adults, and in the cities than in the rural districts.

GINI, C. *Contributi statistici di problemi dell'eugenica.* Riv. Ital. di Sociologie, May-Aug., 1912. Pp. 105.

By utilizing statistics of various countries, the author concludes that the youth of the wife and maintenance of a considerable interval between births are a means of insuring an improved quality of population.

HERSCH, L. *L'émigration des Européens aux Etats-Unis au point de vue professionnel.* Bull. de l'Assoc. Intern. pour la Lutte contre le Chômage, July-Sept., 1912. Pp. 58.

An article of very great value in studying the variation in occupation of the immigrants to this country from 1899 to 1911. These groups are studied by nationality and seasons. The article deserves careful study.

HOAGLAND, H. E. *The movement of rural population in Illinois.* Journ. Pol. Econ., Nov., 1912. Pp. 15.

The principal causes advanced for the decrease of the farm population and the increase of the village population are the increase in the use of farm machinery, the development of the building of good roads, and of rural delivery.

VON HOFFMANN, G. *L'immigration et le chômage.* Bull. de l'Assoc. Intern. pour la Lutte contre le Chômage, July-Sept., 1912. Pp. 18.

KLOTZ, M. *La commission de la dépopulation.* L'Econ. Franç., Nov. 30, Dec. 7, 1912. Pp. 3, 3.

An address delivered on November 23, 1912, by the Minister of Finance at the opening of the extra-Parliamentary Commission charged with studying the national social and fiscal questions relative to the depopulation of France, and also the means to remedy this.

ORENSTEIN, M. S. *The Servo-Croats of Manhattan.* Survey, Dec. 7, 1912. Pp. 11.

A study of 674 Servo-Croats in the west side of New York city. Of particular interest since it is almost the only intensive study which has been made of this group in the United States.

OUALID, W. *L'enquête de la commission de l'immigration et ses résultats.* Bull. de l'Assoc. Intern. pour la Lutte contre le Chômage, July-Sept., 1912. Pp. 29.

OUALID, W. *L'immigration et l'émigration de la main-d'oeuvre.* Bull. de l'Assoc. Intern. pour la Lutte contre le Chômage, July-Sept., 1912. Pp. 10.

A statistical study of Great Britain together with the occupations of aliens in certain sections of England.

PAGE, T. W. *Some economic aspects of immigration before 1780. I.* Journ. Pol. Econ., Dec., 1912. Pp. 18.

Considers the probable number of convicts and paupers shipped to the United States by foreign countries between 1830 and 1870, together with a short discussion of the extent of pauperism in the United States to be credited to foreign immigration. Most of the sources consulted are congressional reports or *Niles' Register*.

PARKER, G. *British land and British emigration.* Nineteenth Cent., Nov., 1912.

PASTERIS, E. *Una missione sul Reno.* Riv. Internazionale, Aug., 1912. Pp. 33.

Observations concerning Italian emigrants in Switzerland and southern Germany.

REED, A. C. *Going through Ellis Island.* Pop. Sci. Mo., Jan., 1913. Pp. 15.

Describes in considerable detail the examination of the immigrants, and particularly those who are suspected of disease or physical defect.

ROBERTS, P. *The Bulgarian in America.* Survey, Nov. 23, 1912. Pp. 3.

A short but comprehensive survey of the number, distribution, and occupation of the Bulgarians in the United States. It is written by a recognized authority and contains a short picture of their social condition.

SANGRO Y ROS DE OLANO, P. *L'émigration et le probleme du chômage.* Bull. de l'Assoc. Intern. pour la Lutte contre le Chômage, July-Sept., 1912. Pp. 12.

Spain is much concerned over emigration since there is a scarcity of population in that country at present. The article contains a number of statistical tables showing the number of persons departing from and returning to the country together with their sex, age, and country of destination.

SCHULTZE, E. *Die Einwanderungspolitik der Vereinigten Staaten und Kanadas.* Blätter f. Vergleich. Rechtswis. Volkswirtsch., Nov., Dec., 1912. Pp. 4, 5.

The differences in the nationality of the immigrants to the United States and Canada are clearly stated, together with the attempts being made by Canada to attract immigrants from Great Britain and the countries of northwestern Europe. An article with good historical perspective.

TRAP, C. *De russiske Jøder: Köbenhavn.* Nat. ök. Tids., July-Aug., 1912.

A statistical survey of the Russian Jews who have settled in Copenhagen during the last ten years.

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— *La dépopulation de la France.* L'Impôt Unique, Dec. 1, 1912. Pp. 7.

A somewhat superficial study of the causes of depopulation in France and proposing as remedy the adoption of the single tax.

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— *Mouvement de la population.—France 1907 à 1910.* Bull. Stat. Gén., Oct., 1912. Pp. 6.

A comprehensive article covering marriage, divorce, birth, and death.

————— *Die Dichtigkeit der Kinderbevölkerung in Glasgow.* Zeitschr. f. Socialwis., Nov., 1912.

————— *Die Säuglingssterblichkeit in deutschen Großstädten 1910 und 1911.* Zeitschr. f. Socialwis., Nov., 1912. Pp. 5.

A review of a publication of the statistical bureau of the city of Munich, which compared the infant mortality in 26 German cities for the years 1910 and 1911. The connection between rate of mortality and temperature is brought out clearly.

### Pauperism and Charities

(Abstracts by Frank D. Watson)

DUGE DE BERNONVILLE, L. *Les institutions d'assistance publique en Angleterre et en Allemagne.* Journ. Soc. Statist., July, 1912.

MARTIN-SAINT-LEON. *L'oeuvre sociale du général Booth.* Réf. Soc., Nov., 1912. Pp. 10.

An appreciation of Booth and account of the work of the Salvation Army.

OSBORN, C. *The administration of the poor law.* Char. Organ Rev., Nov., 1912. Pp. 15.

The forty-first annual report of the Local Government Board on the administration of the poor law for 1911-1912 shows a decrease in recipients of relief. This reduction is temporary and there are hints of approaching difficulties.

PAYEN, E. *Les enfants assistés: les imperfections du service.* L'Econ. Franç., Oct. 5, 1912. P. 1.

The inspections are insufficient; with the result that aid is given to the greatest number possible, a result by no means socially valuable.

### Socialism

BAUMANN, A. A. *The Tory party and state socialism.* Fortn. Rev., May, 1912.

BLAIR, A. J. F. *A plea for the higher socialism.* Hibbert Journ., Oct., 1912.

DE BYANS, J. *Les projets de creation de boulangeries et de boucheries municipales.* Réf. Soc., Oct. 16, 1912.

CHESTERTON, G. K. *The set-back to English socialism.* Century, Dec., 1912.

CLEMENT, H. *La méthode de Karl Marx.* Réf. Soc., May 1, 1912.

CROSS, I. B. *Socialism in California municipalities.* Nat. Munic. Rev., Oct., 1912.

DAUSSET, L. *Les services d'intérêt collectif et les régies municipales.* Réf. Soc., Oct., 1912.

DECURTINS, G. *Emanuele Ketteler e il movimento cristiano sociale.* Riv. Internazionale, Nov., 1912. Pp. 23.

ESCARD, P. *Le municipalisme en angleterre.* Ref. Soc., Oct., 1912.

GRUNBERG, C. *Der Ursprung der Worte "Sozialismus" und "Sozialist."* Archiv f. Geschichte Sozial, II, 1-2, 1912.

- HOXIE, R. F. *The socialist party and American convention methods.* Journ. Pol. Econ., July, 1912.
- JOHNSTON, C. *Socialism and the American farmer.* North Am., Sept., 1912.
- MALLOCK, W. H. *The intellectual bankruptcy of socialism and syndicalism as a proposed substitute.* Nat. Rev., July, 1912.
- NETTLAU, M. *Bakunin und die Internationale in Italien bis zum Herbst 1872.* Archiv f. Geschichte Sozial, II, 1-2, 1912.
- ORTH, S. P. *Socialism upon us?* World's Wk., Aug., 1912.
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